

Message Text

CONFIDENTIAL

PAGE 01 MANILA 10535 141141Z

42

ACTION EB-11

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 SCEM-02 INT-08 NSC-10

SS-15 STR-08 CEA-02 DODE-00 PA-03 USIA-15 PRS-01

DRC-01 /153 W

----- 092841

R 140957Z SEP 73

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 7999

C O N F I D E N T I A L MANILA 10535

E.O. 11652: GDS

TAGS: ENRP, EGEN, RP

SUBJECT: PETROLEUM: PRESIDENT INDICATES OCTOBER PRICE INCREASES

1. EXECSEC MELCHOR INFORMED EC/COM COUNSELOR SEPTEMBER 13 THAT GOP PLANNING PERMIT OIL PRODUCT PRICE INCREASES OCTOBER 15. THIS REPORT CONFIRMED TO CALTEX REP JOHNSON IN SPETEMBER 14 INTERVIEW WITH PRESIDENT MARCOS BUT PRESIDENT INDICATED THAT INCREASE WOULD OCCUR ONLY IN QTE MONTH OF OCTOBER UNQTE. NEITHER MELCHOR NOR THE PRESIDENT INDICATED LIKELY RANGE OF INCREASE.

2. COMMENT: COMPANIES HAVE BEEN DISPLAYING INCREASING NERVOUSNESS WITH PRICE SITUATION IN RECENT WEEKS AND THIS FRAME OF MIND HAS BEEN COMMUNICATED EFFECTIVELY TO MALACANANG BY VARIOUS MEANS. WHILE COMPANIES HAVE INDICATED THAT TOTAL INCREASE, INCLUDING NEW TAXES WHICH FINSEC VIRATA HAS ASKED THE PRESIDENT TO PERMIT, SHOULD BE IN THE RANGE OF 12 CENTAVOS PER LITER OF GASOLINE, COMPANY SOURCE EXPECTS MUCH MORE MODEST INCREASE. PROBABLE RANGE WOULD BE 3 TO 4 CENTAVOS NEW TAXES
CONFIDENTIAL

CONFIDENTIAL

PAGE 02 MANILA 10535 141141Z

FOR A TOTAL OF 5 TO 7. DIFFICULTY WITH THIS RANGE OF

INCREASE AS WITH PREVIOUS INCREASES IS THAT COMPANIES
ASSERT THEY WILL BE BACK IN SQUARE ONE WITH THE
NEXT OPEC PRICE INCREASES ON CRUDE OIL.
SULLIVAN

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GASOLINE, PETROLEUM INDUSTRY, PRICE CONTROLS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA10535
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: GS SULLIVAN
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730934/aaaaayyz.tel
Line Count: 65
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04-Dec-2001 by kelleyw0>; APPROVED <21-Dec-2001 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM: PRESIDENT INDICATES OCTOBER PRICE INCREASES
TAGS: ENRG, EGEN, RP
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005